

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND					
Statement of Financial Position (Unaudited) as at December 31, 2019					
Particulars		Notes	Amount in Taka		
			31/Dec/2019	30/Jun/2019	
Assets					
Investment in securities -at cost			1,136,426,867	1,151,739,001	
Cash at bank			10,371,726	14,225,682	
Other current assets			1.004,601,983	5,594,240	
			1,151,400,576	1,171,558,923	
Capital and Liabilities					
Share Holders Equity			1,125,151,313	1,156,198,608	
Unit capital			1,000,000,000	1,000,000,000	
Reserve and surplus			2.0062,063,150	93,110,445	
Provision for Marketable Investments			3.0063,088,163	63,088,163	
Current liabilities			4.0026,249,263	15,360,315	
			1,151,400,576	1,171,558,923	
Net Asset Value (NAV) Per Unit					
At cost price			11.25	11.56	
At market price			7.59	9.15	
Statement of Profit or Loss and Other Comprehensive Income (Unaudited) for the period ended December 31, 2019					
Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018	01.10.2019 to 31.12.2019	01.10.2018 to 31.12.2018
Income					
Profit on sale of investments		22,907,150	24,845,058	11,046,761	7,903,710
Dividend from investment in shares		13,837,049	15,153,892	7,546,985	8,630,600
Interest on bank deposits and bonds		201,299	249,869	201,299	249,869
Total income		36,945,498	40,248,819	18,795,045	16,784,179
Expenses					
Management fee		6,071,018	6,515,216	2,906,514	3,157,606
Trustee fee		375,000	375,000	187,500	187,500
Custodian fee		289,835	324,148	138,809	158,361
Listing fee		500,000	500,000	250,000	250,000
Annual fee		386,727	427,886	190,000	213,943
Audit fee		11,500	11,500	5,750	5,750
Other operating expenses		4.00358,713	350,219	170,429	264,312
Total expenses		7,992,793	8,503,969	3,849,002	4,237,472
Net profit for the period		28,952,705	31,744,850	14,946,043	12,546,707
Earnings Per Unit		0.29	0.32	0.15	0.13
Statement of Changes in Equity (Unaudited) for the period ended December 31, 2019					
Particulars	Share Capital	Provision for Marketable investment	Dividend equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	1,000,000,000	63,088,163	14,850,745	78,259,700	1,156,198,608
Last year dividend	-	-	(2,577,355)	(57,422,645)	(60,000,000)
Net profit for the period	-	-	-	28,952,705	28,952,705
Balance as at December 31, 2019	1,000,000,000	63,088,163	12,273,390	49,789,760	1,125,151,313
Balance as at July 01, 2018	1,000,000,000	53,088,163	14,850,745	90,718,072	1,158,656,980
Last year dividend	-	-	-	(70,000,000)	(70,000,000)
Last year adjustment	-	-	-	118,983	118,983
Net profit for the period	-	-	-	31,744,850	31,744,850
Balance as at December 31, 2018	1,000,000,000	53,088,163	14,850,745	52,581,905	1,120,520,813
Statement of Cash Flows (Unaudited) for the period ended December 31, 2019					
Particulars	Amount in Taka				
	01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018			
Cash flow from operating activities					
Dividend from investment in shares	14,142,691	13,847,188			
Interest on bank deposits and bonds	852,092	874,688			
Expenses	(1,052,226)	(15,119,929)			
Net cash inflow/(outflow) from operating activities	13,942,557	(398,053)			
Cash flow from investing activities					
Sales of shares-marketable investment	130,665,835	147,788,997			
Purchase of shares-marketable investment	(92,410,729)	(73,980,903)			
Share application money deposited	(10,000,000)	(17,400,000)			
Share application money refunded	10,000,000	17,100,000			
Net cash inflow/(outflow) from investing activities	38,255,106	73,508,094			
Cash flow from financing activities					
Dividend paid	(56,051,619)	(75,578,831)			
Net cash inflow/(outflow) from financing activities	(56,051,619)	(75,578,831)			
Net cash flow increase/(decrease)	(3,853,956)	(2,468,790)			
Cash equivalent at beginning of the year	14,225,682	10,282,217			
Cash equivalent at end of the year	10,371,726	7,813,427			
Net Operating Cash Flow Per Unit (NOCFPU)	0.14	(0.004)			
Sd/-	Sd/-	Sd/-	Sd/-		
Head of Finance & Accounts	Chief Executive Officer	Member-Secretary of Trustee Committee	Chairman of Trustee Committee		

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
Notes to the Financial Statements (Unaudited)
as at and for the period ended December 31, 2019

		Amount in Taka	
		31/Dec/2019	30/Jun/2019
1.00 Other current assets			
Dividend receivable		4,601,983	4,907,625
Receivable from ISTCL		-	35,822
Interest receivable		-	650,793
Advance payment of annual fee		-	-
		4,601,983	5,594,240
2.00 Reserve and surplus			
Retained earnings (Note-2.01)		49,789,760	78,259,700
Dividend Equalization Reserve (Note-2.02)		12,273,390	14,850,745
		62,063,150	93,110,445
2.01 Retained earnings as at 1 July			
		78,259,700	90,718,072
Less: Last year dividend		57,422,645	70,000,000
Add: Last year Adjustment		-	118,983
		20,837,055	20,837,055
Add: Addition during the period		28,952,705	57,422,645
Closing Balance		49,789,760	78,259,700
2.02 Dividend Equalization Reserve as at 1 July			
Opening balance		14,850,745	14,850,745
Less: Last year dividend		2,577,355	-
Closing Balance		12,273,390	14,850,745
3.00 Current liabilities			
Management fee payable to ICB AMCL		19,115,277	13,044,259
Trustee fee payable to ICB		375,000	-
Custodian fee payable to ICB		289,835	658,697
Annual fee payable to BSEC		386,727	15,312
Listing fee payable to DSE & CSE		500,000	-
Audit fee payable		11,500	23,000
Share application money refundable		10,000	10,000
Dividend payable		5,551,708	1,603,327
Others		9,216	5,720
Total current liabilities		26,249,263	15,360,315
		Amount in Taka	
		01.07.2019 to 31.12.2019	01.07.2018 to 31.12.2018
4.00 Other operating expenses			
Printing and stationery		34,912	33,571
Bank charges & Excise Duty		29,760	29,450
Publicity expenses		139,159	124,747
CDBL charges		24,220	22,201
CDBL fee & Connection charge		106,000	106,000
IPO application expenses		3,000	23,000
Dividend distribution exp.		3,789	-
Others		17,873	11,250
		358,713	350,219